



**K. TREPPIDES
& CO LTD**

Indirect Taxation

April Newsletter - Issue 05/2019



Announcement

Clarifications by the Cyprus Tax Department regarding Brexit

We would like to bring to your attention that the Cyprus Tax Department (CTD) has issued an announcement providing clarifications in relation to the recent developments on the withdrawal of the United Kingdom (UK) from the European Union (EU).

The UK and the EU have agreed to postpone the date of withdrawal of the UK from the EU and therefore the UK should continue to be treated as an EU member state.

Considering the above, we would like to inform you that goods and services supplied to taxable persons identified for VAT purposes in the UK, must be declared in the Recapitulative Statements (VIES).

In addition, any supply and/or acquisition of goods from or to the UK must be also declared on the INTRASTAT forms.

We will keep you posted on any developments on the above matter.



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