



**K. TREPPIDES  
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**ICAS**

**April Newsletter - Issue 17/2021**

***Take Action***

**CySEC**

**Extension of reporting/notification  
deadlines**

*26 April 2021*

The Cyprus Securities and Exchange Commission (the "CySEC") wishes with this Circular, to inform the Cyprus Investment Firms ("CIFs"), that due to the ongoing developments related to the Coronavirus outbreak ("COVID-19") and in an effort to ensure operational continuity, the deadlines for a submission to CySEC of certain reports/notification are extended.

**Circular: C445**

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## ***Announcements***

### **EBA**

## **Launches public consultation to enhance proportionality in liquidity reporting**

*28 April 2021*

The European Banking Authority ("EBA") launched a public consultation on its draft Implementing Technical Standards ("ITS") on supervisory reporting with respect to Additional Liquidity Monitoring Metrics ("ALMM"). Following the mandate laid down in the revised Capital Requirements Regulation ("CRR2"), the EBA is proposing to introduce some proportionality considerations in ALMM reporting for small and non-complex institutions. Additional amendments to the templates are introduced with the aim of streamlining reporting requirements, filling in data gaps and further clarifying the reporting instructions. For more information please press [here](#).

## **ESMA**

### **Enters final stage in the registration of the first securitisation repositories**

*26 April 2021*

The European Securities and Markets Authority ("ESMA"), the EU's securities markets regulator, announces that it has reached the last stage in the assessment process of applications received from Securitisation Repositories ("SRs") under the Securitisation Regulation ("SECR"). For more information please press [here](#).

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***Other Alerts***

## **EBA**

### **Consults on draft Guidelines on the delineation and reporting of available**

# financial means of Deposit Guarantee Schemes

*28 April 2021*

The EBA launched a public consultation on its draft Guidelines on the delineation and reporting of available financial means ("AFM") of Deposit Guarantee Schemes ("DGSs"). The purpose of the Guidelines is to ensure that only funds that credit institutions contributed, or that stem indirectly from such contributions such as recoveries or investment income, will count towards reaching the target level of the DGS fund. Conversely, funds that stem directly or indirectly from borrowed resources should not count towards the target level. This clarification aims at preventing the situation where a DGS could meet the target level by taking out a loan. For more information please press [here](#).

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***Market News***

## **Bloomberg**

### **India health crisis set to crimp nascent rebound in gold demand**

*29 April 2021*

"A fledgling recovery in India's gold demand in the first three months of the year may be snuffed out by an explosive increase in coronavirus infections that keeps people at home, damping sales during the key wedding season. Purchases in the world's second-biggest consumer jumped 37% in the January to March period to 140 tons after slumping to the lowest in more than two decades last year, according to the World Gold Council. A combination of softening gold prices, a sharp pick-up in economic activity and the return of social activities such as weddings supported higher consumption, it said." For more information please press [here](#).

## **Reuters**

### **Global shares gain lift from Fed, Biden's stimulus**

*29 April 2021*

"Global shares extended gains on Thursday after the Federal Reserve said it was too early to consider rolling back emergency support for the economy, and U.S. President Joe Biden proposed a \$1.8 trillion stimulus package." For more information please press [here](#).

## **Financial Times**

### **US government bonds rise as Fed signals continued support**

*28 April 2021*

"Chair Jay Powell reiterates need for supportive policy until labour market recovers." For more information please press [here](#).

## **Bloomberg Professional**

### **U.K. vaccine rollout pushes sterling outlook higher**

*27 April 2021*

"More than half of the U.K. population has received at least one dose of the Covid-19 vaccine, and the government has outlined a road map that may lift all restrictions by late June. Brightening prospects for the economy are helping drive the pound to levels last seen on a sustained basis before the Brexit vote. Traders are pricing in an increasing likelihood of the pound finishing 2021 at more than \$1.40, a level not sustained since before the June 2016 Brexit vote. But the prospects for the pound could change suddenly." For more information please press [here](#).

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## ***Cryptocurrencies***

### **Bloomberg**

#### **Tesla tokens from crypto exchange**

#### **Binance draw BaFin scrutiny**

*28 April 2021*

"A push by Binance, the world's biggest cryptocurrency exchange, to offer tokens tied to the performance of popular U.S. stocks is drawing the attention of Germany's financial regulator. Binance may

have violated securities rules when it issued tokenized shares of Tesla Inc., MicroStrategy Inc. and Coinbase Global Inc., BaFin said Wednesday. The exchange doesn't appear to have filed a prospectus before offering the assets, according to a statement on the watchdog's website." For more information please press [here](#).

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## ***Regulatory Reporting Solutions***

Treppides Regulatory Reporting offers extensive reporting solutions under EMIR, MIFID, CRD IV, FATCA, CRS, REMIT towards MiFID II / MiFIR and CRS in all EU/ESMA jurisdictions like Cyprus (CySEC) and UK (FCA) and soon will also comply with foreign jurisdictions such as ASIC DTR.

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