

Direct Taxation April Newsletter - Issue 7/2021

Extension to the deadline for the submission of the 2020 T.D.1, 2020 T.D. 7 and settlement of the 2020 Temporary Tax (2nd Installment)

We would like to inform you that, after taking into consideration the prolonged restrictive measures imposed by the Government and the adverse economic conditions caused by COVID-19, the following deadlines have been amended:

- Electronic submission of the 2020 Income Tax Returns (T.D.1) for individuals (with no obligation to prepare audited financial statements) and payment of the relevant tax, to 30 September 2021.
- Electronic submission of the 2020 Employer's tax Return (T.D. 7) for withheld taxes & contributions, **to 30 September 2021.**
- Payment of the 2nd temporary tax installment for the tax year 2020 based on the provisional tax return filed, to **30 September 2021.**

For any further information required, please do not hesitate to contact us.

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