



**K. TREPPIDES
& CO LTD**

ICAS

February Newsletter - Issue 06/2021

Take Action

CySEC

Submission of the Internal Auditor's Annual Report, the AMLCO's Annual Report and the Form of the Monthly Prevention Statement - Extension of Deadlines provided in the AML/CFT Directive

12 February 2021

The Cyprus Securities and Exchange Commission ("the CySEC") wishes with the present, which is issued pursuant to paragraph 37A of CySEC's Directive for the Prevention and Suppression of Money Laundering and Terrorist Financing ("the AML/CFT Directive"), to inform all interested parties; that due to the developments related to the Coronavirus disease 2019 (COVID-19) the deadlines for the submission

to CySEC of the 1) Internal Auditor's Annual Report, 2) AMLCO's Annual Report and the 3) Form of the Monthly Prevention Statement provided in the AML/CFT Directive are extended..

Circular: C427

Announcements

EBA

Launches public consultation on the draft technical standards on supervisory disclosure under the Investment Firms Directive

11 February 2021

The European Banking Authority ("EBA") launched a public consultation on its draft Implementing Technical Standards ("ITS") on the information concerning the new prudential requirements that competent authorities will be required to disclose publicly for all types of investment firms authorised under the Markets in Financial Instruments Directive ("MiFID"). The draft ITS, which are part of the phase 2 mandates of the EBA Roadmap on investment firms, aim at ensuring that the disclosed

information is comprehensive and comparable across all Member States. The consultation runs until 11 May 2021. For more information please press [here](#).

EIOPA

Risk Dashboard: European insurers' macro risk exposures decreased, while concerns remain

09 February 2021

The European Insurance and Occupational Pensions Authority ("EIOPA") published its Risk Dashboard based on the third quarter of 2020 Solvency II data. The results show that insurers' exposures to macro risks decreased from very high to high level, while all other risk categories remain at medium level. Going forward, European supervisors expect an increase in credit, market and underwriting risks over the next 12 months, reflecting concerns over second lockdowns due to new waves of the pandemic as well as potential cliff effects once fiscal support measures will be over. For more information please press [here](#).

Other Alerts

Reuters

European shares dip, Bitcoin hits record high

12 February 2021

World shares dipped on Friday as investors awaited progress towards more U.S. fiscal stimulus, while the dollar was set for a weekly loss and cryptocurrency Bitcoin hit a record high. For more information please press [here](#).

Market News

Reuters

Euro zone in double-dip recession, recovery risks to downside: Reuters poll

12 February 2021

"The euro zone economy is in double-dip recession amid lockdown restrictions due to a resurgence in coronavirus cases, according to a Reuters poll of economists, who said the risks to their already weak outlook was skewed more to the downside." For more information please press [here](#).

Bloomberg
**Stock rally pauses near highs; Dollar
rebounds: Markets wrap**

12 February 2021

"The global stock rally stalled in subdued trading at the end of a week that notched new records. Oil futures fell for a second day, while the dollar rose for the first day in five." For more information please press [here](#).

Financial Times
**US suspends trading in penny stock as
regulator sharpens gaze**

11 February 2021

"Social media chatter prompted billions of shares of defunct company to change hands." For more information please press [here](#).

Bloomberg Professional

A digital euro and the implications for treasury

10 February 2021

"The European Central Bank is mid-way through a six-month consultation examining the case for creating a digital euro. The introduction of an electronic form of central bank money accessible to all citizens and companies reflects the ECB's bid to stay ahead in the fast-changing world of digital currencies and payments and could have important implications for treasury." For more information please press [here](#).

Cryptocurrencies

Bloomberg

Bitcoin hits record as Mastercard, BNY Mellon embrace crypto

11 February 2021

"Bitcoin jumped to a record high after Mastercard Inc. and Bank of New York Mellon Corp. moved to make it easier for customers to use cryptocurrencies." For more information please press [here](#).

Regulatory Reporting Solutions

Treppides Regulatory Reporting offers extensive reporting solutions under EMIR, MIFID, CRD IV, FATCA, CRS, REMIT towards MiFID II / MiFIR and CRS in all EU/ESMA jurisdictions like Cyprus (CySEC) and UK (FCA) and soon will also comply with foreign jurisdictions such as ASIC DTR.

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