



**K. TREPPIDES  
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**ICAS**

**February Newsletter - Issue 07/2021**

## ***Announcements***

### **EBA**

## **Publishes final draft technical standards on disclosure of indicators of global systemic importance by G-SIIs**

*18 February 2021*

The European Banking Authority ("EBA") published its final draft Implementing Technical Standards ("ITS") on the disclosure of indicators of global systemically important institutions ("G-SIIs"). These standards help to identify which banks are GSIIIs and specify the formats and instructions in accordance with which G-SIIs disclose the information required under the Capital Requirements Regulation ("CRR") and aim at ensuring consistency of information. For more information please press [here](#).

## **ESMA**

### **Highlights risks to retail investors of social media driven share trading**

*17 February 2021*

The European Securities and Markets Authority ("ESMA"), the EU's securities markets regulator, has released a statement to highlight to retail investors the risks connected with trading decisions based exclusively on exchanges of views, informal recommendations and sharing of trading intentions through social networks and unregulated online platforms. The statement is issued as part of ESMA's investor protection objective to safeguard retail investors, whose participation is key to the development of the Capital Markets Union. For more information please press [here](#).

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***Other Alerts***

## **EBA**

### **Consults on guidance to assess breaches of the large exposure limits**

*17 February 2021*

The EBA launched a consultation on the criteria that competent authorities should use to assess a breach of the large exposure limits. The consultation paper also details the criteria to determine the period of time and the measures for institutions to return to compliance with those limits. The consultation runs until 17 May 2021. For more information please press [here](#).

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## **Market News**

### **Reuters**

## **Oil drops as investors gauge big chill impact on U.S. refineries, OPEC+ output rise**

*19 February 2021*

"Oil prices slid more than 1% on Friday, adding to overnight declines, on worries that refineries will take time to resume operations after the big freeze in the U.S. South, creating a gap in demand, while OPEC+ supplies were expected to rise." For more information please press [here](#).

**Bloomberg**  
**Stocks gain as earnings take focus off**  
**bonds: Markets wrap**

*19 February 2021*

"Stocks in Europe snapped their longest streak of losses since October as Treasuries steadied, while attention shifted to corporate earnings and economic data. Oil added to recent losses." For more information please press [here](#).

**Financial Times**  
**Covid-19 forces electronic shift in bond**  
**markets**

*19 February 2021*

"Digital platforms are shaking up the staid world of corporate bond trading." For more information please press [here](#).

## **Bloomberg Professional**

### **China Baowu Steel's net-zero target is just the start**

*18 February 2021*

"China's largest steelmaker, Baowu Steel, has committed to carbon neutrality by 2050, ten years earlier than the Chinese government's national target. This is the first net-zero target from China's steel sector, which collectively makes up more than half of global supply. However, the pathway to decarbonization for China's steel industry will be long and in many ways more difficult than in other countries, due to the relatively young operating fleet that is heavily reliant on coal and constraints of steel scrap availability." For more information please press [here](#).

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***Cryptocurrencies***

## **Bloomberg**

### **Bitcoin ETF roars in debut with \$165 million of trading volume**

*18 February 2021*

"North America's first Bitcoin ETF got off to a stellar start in its debut,

with investors exchanging \$165 million worth of shares. After a relentless surge in the world's largest digital currency, the first Bitcoin product that's officially labeled an exchange-traded fund debuted Thursday in Toronto. It's worth noting, though, that Europe has several crypto-tracking products that function like an ETF. The new fund, called Purpose Bitcoin ETF (ticker BTCC), invests directly in "physical/digital Bitcoin," issuer Purpose Investments Inc. said in a statement." For more information please press [here](#).

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## ***Regulatory Reporting Solutions***

Treppides Regulatory Reporting offers extensive reporting solutions under EMIR, MIFID, CRD IV, FATCA, CRS, REMIT towards MiFID II / MiFIR and CRS in all EU/ESMA jurisdictions like Cyprus (CySEC) and UK (FCA) and soon will also comply with foreign jurisdictions such as ASIC DTR.

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