



**K. TREPPIDES  
& CO LTD**

**Indirect Taxation**

**November Newsletter - Issue 05/2020**



**Extension to the deadline of 10 November 2020 for  
payment of deferred VAT liabilities because of  
COVID 19 pandemic.**

We would like to inform you that on the 02 November 2020, the legislation N.147(I)/2020 (“New Law”) amending the Cyprus VAT Law N95 (I)/2000 (hereafter “the Law”) was published in the Official Gazette of the Government.

The amendment has changed the deadline for payment of the VAT amount due for the VAT periods ended 29 February 2020, 31 March 2020 and 30 April 2020. The payment deadline was initially set to 10 November 2020 and has now been adjusted so that it is paid in six (6) equal installments. Each installment should be paid not later than the 10<sup>th</sup> day of each calendar month, starting from November 2020 and ending April 2021.

Our Indirect Taxation team is ready to discuss with you the content of this newsletter and provide any consultation required for better understanding of the amendments and how those could affect your business. Please do not hesitate to contact us at [VAT@treppides.com](mailto:VAT@treppides.com)



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