



**K. TREPPIDES  
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**ICAS**

**October Newsletter - Issue 93/2020**

***Take Action***

**CySEC**

**Information to be submitted on the basis of  
the ESAs Joint Guidelines on  
Cooperation and Information Exchange  
between the Supervisory  
Authorities of Credit and Financial  
Institutions – (the “AML / CFT Colleges  
Guidelines”)**

*26 October 2020*

The Cyprus Securities and Exchange Commission ("CySEC") wishes to inform about the information to be submitted on the basis of the European Supervisory Authorities ("ESAs") Joint Guidelines on Cooperation and Information Exchange between the Supervisory

Authorities of Credit and Financial Institutions - (the "AML / CFT Colleges Guidelines").

**Circular: C410**

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## ***Announcements***

### **EBA**

## **Launches consultation on revised Guidelines on sound remuneration policies**

*29 October 2020*

The European Banking Authority ("EBA") launched a public consultation on revised Guidelines on sound remuneration policies. This review takes into account the amendments introduced by the fifth Capital Requirements Directive ("CRD V") in relation to institutions' sound remuneration policies and in particular the requirement that those remuneration policies should be gender neutral. The consultation runs until 29 January 2021. For more information please press [here](#).

### **ESMA**

## **Submits two draft technical standards under**

## **the revised Market Abuse Regulation to the European Commission**

*29 October 2020*

The European Securities and Market Authority ("ESMA"), the EU's securities markets regulator, has published the Final Report on the amendments to the Market Abuse Regulation ("MAR") for the promotion of the use of SME Growth Markets ("SME GMs"). These amendments focused on liquidity contracts and insider lists for SME GMs. For more information please press [here](#).

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### ***Other Alerts***

## **EBA**

### **Issues first monitoring report on TLAC- MREL instruments accompanied by 15 recommendations**

*29 October 2020*

The EBA published its first monitoring Report on minimum requirement for own funds and eligible liabilities ("MREL") and total loss absorbing capacity ("TLAC") instruments. The purpose of this Report is to inform

stakeholders about the implementation review performed by the EBA on TLAC / MREL instruments so far and to present its views and current recommendations on specific features commonly seen in these instruments. This Report follows the same approach of the reports regularly published on Common Equity Tier 1 ("CET1") and Additional Tier 1 ("AT1") monitoring of issuances. For more information please press [here](#).

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## **Market News**

### **Reuters**

## **World stocks take fresh dip as COVID infection rate weighs**

*30 October 2020*

"World stocks slipped further on Friday and safe havens got a fillip as jitters over a rising global COVID-19 infection rate and next week's U.S. presidential election weighed on sentiment." For more information please press [here](#).

**Bloomberg**  
**Futures drop on tech worry; Europe stocks  
waver: Markets wrap**

*29 October 2020*

"Fresh concerns about the outlook for technology giants fueled a decline U.S. equity-index futures on Friday. European shares fluctuated amid a string of mixed earnings reports." For more information please press [here](#).

**Financial Times**  
**US stock rally accelerates after Trump  
comment on stimulus**

*29 October 2020*

"Equity market rebounds from heavy selling." For more information please press [here](#).

**Bloomberg Professional**  
**Hong Kong and the Greater Bay Area:**

## **Unlocking cross-border investment opportunities**

*29 October 2020*

"Hong Kong is ideally positioned to capture the growth potential and opportunities presented by the Greater Bay Area ("GBA") which offers a unique platform seeking to enhance cross-border investment, said a Hong Kong Monetary Authority ("HKMA") official. In his keynote speech at a recent Bloomberg webinar, Edmond Lau, Senior Executive Director at HKMA, pointed out why Hong Kong will play a vital role in facilitating cross-border investment opportunities emerging from the GBA." For more information please press [here](#).

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### ***Cryptocurrencies***

## **Bloomberg Bitcoin rally gets added boost from "wrapped" crypto tokens**

*29 October 2020*

"As Bitcoin rallied to its highest level in almost three years, it was getting some unlikely support from advocates of its biggest rival. Fans of decentralized finance, or DeFi applications, which strive to let people

lend and borrow without intermediaries, are using Bitcoin as collateral on the Ethereum blockchain. In so-called Wrapped Bitcoin, or WBTC, transactions users are placing the coin into popular apps like Compound that are generating returns even greater than the almost 90% gains posted this year by Bitcoin." For more information please press [here](#).

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## ***Regulatory Reporting Solutions***

Treppides Regulatory Reporting offers extensive reporting solutions under EMIR, MIFID, CRD IV, FATCA, CRS, REMIT towards MiFID II / MiFIR and CRS in all EU/ESMA jurisdictions like Cyprus (CySEC) and UK (FCA) and soon will also comply with foreign jurisdictions such as ASIC DTR.

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