



**K. TREPPIDES
& CO LTD**

Direct Taxation

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Increase of the personal income tax deduction for life and medical insurance premiums, social insurance, pension and provident fund and GHS contributions

We would like to inform you that the amount of the maximum annual tax deduction that may be granted to individual taxpayers for life and medical insurance premiums, and contributions to the social insurance, pension and provident funds, and to the General Healthcare System (GHS), has been increased from 1/6th to 1/5th of an individual's taxable income as calculated prior to this deduction.

The above amendment is applicable from the year 2019 onwards.



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